

# Housing Authority of Myrtle Beach

## What is Income?

The general regulatory definition of *annual income* shown below is from **24 CFR 5.609**.

**5.609** Annual income.

(a) Annual income means all amounts, monetary or not, which:

- (1) Go to, or on behalf of, the family head or spouse (even if temporarily absent) or to any other family member; or
  - (2) Are anticipated to be received from a source outside the family during the 12-month period following admission or annual reexamination effective date; and
  - (3) Which are not specifically excluded in paragraph [5.609(c)].
- (4) Annual income also means amounts derived (during the 12-month period) from assets to which any member of the family has access.

Income Includes but is not limited to:

Full amount, before payroll deductions, of wages from an employer (this includes wages of all household members), salaries, overtime tips, fees and bonuses

Disability-Permanent/Long Term/Short Term

Unemployment

Child support-Court order and voluntary

Alimony

AFDC/TANF, Welfare assistance payments

All regular pay, special pay and allowances of a member of the Armed Forces

Any financial assistance, in excess of amounts received for tuition

Social Security

Survivor's Benefits

Pension

Family Contributions

Interest, dividends, and other net income of any kind from real or personal property.

The net income from the operation of a business or profession.

Note: If a family member, relative or anyone else buys food, personal items, cleaning agents, pays childcare, pays car payments, power bills or ANYTHING. THIS IS INCOME TOO. Anything that is contributed to your household is income and must be reported.

I have read and understand the above definition of income and understand I must report changes in income, expenses, household composition, and student status in writing to MBHA within 10 business days of the effective date of the change, not of receipt of payment. If you are requesting to add someone to your household, you must receive approval from both MBHA and your landlord prior to changing the household composition.

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**THE CODE OF LAWS OF SOUTH CAROLINA 1976 Chapter 13, Title 16 of the 1976 Code as amended SECTION 16-13-437.** False statement or representation as to income, to public housing agency, to obtain or retain public housing or with respect to determining rent; misdemeanor; penalties; restitution.

It is unlawful for a person knowingly to make a false statement or representation with respect to the person's individual or family income to a public housing agency in obtaining or retaining public housing or with respect to the determination of rent due from the person for public housing. For purposes of this section public housing includes private housing provided through a housing program managed by a public housing agency. For purposes of this section, public housing agency means an agency of state, regional, county, or municipal government, including housing authorities, which administer state or federal housing programs. A person violating this provision is guilty of a misdemeanor and, upon conviction, must be imprisoned for not more than two years or fined not more than one thousand dollars and the person convicted must be ordered to pay restitution to the public housing agency.